May 30, 2001

To: All News Editors

PRESS STATEMENT FOR IMMEDIATE RELEASE

The National Union of Journalists Malaysia (NUJ) deeply regrets the action by certain quarters which have been distorting the Union's statement to justify the proposed takeover of Nanyang Press Holdings Bhd by Huaren Holdings.

This unethical act has led to confusion among our union members in Nanyang Siang Pau newspaper and the Malaysian Chinese community at large.

We would like to state that we were never in favour of the ownership of Nanyang Siang Pau and other local media organizations being held by political parties, be it from the ruling coalition or the opposition front, and big businesses with political links.

We sincerely hope that there will be no more misunderstanding in the future concerning our stand in this already messy issue.

CHEAH KEE LING NUJ Vice President NUJ-Nanyang Branch Chairman